



ICICI Bank Limited

Registered Office: Landmark, Race Course Circle, Vadodara - 390 007.

Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Web site: <http://www.icicibank.com>

**UNCONSOLIDATED FINANCIAL RESULTS**

(₹ in crore)

Sr. no.	Particulars	Three months ended			Nine Months ended		Year ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	12,435.21	12,150.56	11,454.95	36,352.67	32,688.90	44,178.15
	a) Interest/discount on advances/bills	9,031.82	8,874.04	8,223.83	26,298.04	23,156.34	31,427.93
	b) Income on investments	3,011.99	2,972.19	2,922.17	8,961.37	8,645.88	11,557.05
	c) Interest on balances with Reserve Bank of India and other inter-bank funds			33.62	156.17	138.36	199.98
	d) Others	53.13	53.77	275.33	937.09	748.32	993.19
2.	Other income	3,091.67	2,738.39	2,801.01	8,679.87	7,451.78	10,427.87
<b>3.</b>	<b>TOTAL INCOME (1)+(2)</b>	<b>15,526.88</b>	<b>14,888.95</b>	<b>14,255.96</b>	<b>45,032.54</b>	<b>40,140.68</b>	<b>54,606.02</b>
4.	Interest expended	7,623.55	7,493.92	7,199.89	22,392.48	20,569.86	27,702.59
5.	Operating expenses (e)+(f)	2,866.34	2,697.12	2,617.03	8,388.44	7,429.74	10,308.86
	e) Employee cost	1,117.83	1,086.39	996.87	3,451.08	2,957.85	4,220.11
	f) Other operating expenses	1,748.51	1,610.73	1,620.16	4,937.36	4,471.89	6,088.75
<b>6.</b>	<b>TOTAL EXPENDITURE (4)+(5)</b>	<b>10,489.89</b>	<b>10,191.04</b>	<b>9,816.92</b>	<b>30,780.92</b>	<b>27,999.60</b>	<b>38,011.45</b>
<b>7.</b>	<b>OPERATING PROFIT (3)-(6)</b>	<b>5,036.99</b>	<b>4,697.91</b>	<b>4,439.04</b>	<b>14,251.62</b>	<b>12,141.08</b>	<b>16,594.57</b>
	(Profit before provisions and contingencies)						
8.	Provisions (other than tax) and contingencies	979.69	849.49	694.64	2,555.26	1,912.62	2,626.40
9.	Exceptional items	..	..	..	..	..	..
<b>10.</b>	<b>PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7)-(8)-(9)</b>	<b>4,057.30</b>	<b>3,848.42</b>	<b>3,744.40</b>	<b>11,696.36</b>	<b>10,228.46</b>	<b>13,968.17</b>
11.	Tax expense (g)+(h)	1,168.26	1,139.41	1,212.19	3,443.01	3,069.99	4,157.69
	g) Current period tax	1,168.93	1,081.85	1,083.46	3,415.63	2,918.33	3,844.50
	h) Deferred tax adjustment	(0.67)	57.56	128.73	27.38	151.66	313.19
<b>12.</b>	<b>NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (10)-(11)</b>	<b>2,889.04</b>	<b>2,709.01</b>	<b>2,532.21</b>	<b>8,253.35</b>	<b>7,158.47</b>	<b>9,810.48</b>
13.	Extraordinary items (net of tax expense)	..	..	..	..	..	..
<b>14.</b>	<b>NET PROFIT/(LOSS) FOR THE PERIOD (12)-(13)</b>	<b>2,889.04</b>	<b>2,709.01</b>	<b>2,532.21</b>	<b>8,253.35</b>	<b>7,158.47</b>	<b>9,810.48</b>
15.	Paid-up equity share capital (face value ₹ 2/- each)	1,158.51	1,157.46	1,154.59	1,158.51	1,154.59	1,155.04
16.	Reserves excluding revaluation reserves	80,654.85	77,712.85	72,895.97	80,654.85	72,895.97	72,051.71
17.	Analytical ratios						
	i) Percentage of shares held by Government of India	0.06	0.05	0.03	0.06	0.03	0.03
	ii) Capital adequacy ratio (Basel III)	16.39%	16.64%	16.81%	16.39%	16.81%	17.70%
	iii) Earnings per share (EPS)						
	a) Basic EPS before and after extraordinary items, net of tax expense (not annualised for three months/nine months) (in ₹)	4.99	4.68	4.39	14.27	12.40	17.00
	b) Diluted EPS before and after extraordinary items, net of tax expense (not annualised for three months/nine months) (in ₹)	4.94	4.64	4.37	14.14	12.36	16.93
<b>18.</b>	<b>NPA Ratio<sup>1</sup></b>						
	i) Gross non-performing advances (net of write-off)	13,082.62	11,546.70	10,399.13	13,082.62	10,399.13	10,505.84
	ii) Net non-performing advances	4,773.10	3,942.33	3,118.44	4,773.10	3,118.44	3,297.96
	iii) % of gross non-performing advances (net of write-off) to gross advances	3.40%	3.12%	3.05%	3.40%	3.05%	3.03%
	iv) % of net non-performing advances to net advances	1.27%	1.09%	0.94%	1.27%	0.94%	0.97%
19.	Return on assets (annualised)	1.90%	1.82%	1.76%	1.85%	1.75%	1.78%
<b>20.</b>	<b>Public shareholding</b>						
	i) No. of shares	5,791,523,320	5,786,261,175	5,772,679,365	5,791,523,320	5,772,679,365	5,774,163,845
	ii) Percentage of shareholding	100	100	100	100	100	100
<b>21.</b>	<b>Promoter and promoter group shareholding</b>						
	i) Pledged/encumbered						
	a) No. of shares	..	..	..	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..	..
	c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..	..	..	..
	ii) Non-encumbered						
	a) No. of shares	..	..	..	..	..	..
	b) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	..	..	..	..	..	..
	c) Percentage of shares (as a % of the total share capital of the Bank)	..	..	..	..	..	..

<sup>1</sup> At December 31, 2014, the percentage of gross non-performing customer assets to gross customer assets was 3.00% and net non-performing customer assets to net customer assets was 1.12%. Customer assets include advances and credit substitutes.

**SUMMARISED UNCONSOLIDATED BALANCE SHEET**

(₹ in crore)

Particulars	At			
	December 31, 2014	September 30, 2014	March 31, 2014	December 31, 2013
	(Audited)	(Audited)	(Audited)	(Audited)
<b>Capital and Liabilities</b>				
Capital	1,158.51	1,157.46	1,155.04	1,154.59
Employees stock options outstanding	7.01	6.88	6.57	6.05
Reserves and surplus	80,654.85	77,712.85	72,051.71	72,895.97
Deposits	355,339.72	352,055.44	331,913.66	316,969.54
Borrowings (includes preference shares and subordinated debt)	152,994.70	150,349.19	154,759.05	150,940.21
Other liabilities and provisions	26,943.65	29,860.93	34,755.55	32,159.46
<b>Total Capital and Liabilities</b>	<b>617,098.44</b>	<b>611,142.75</b>	<b>594,641.58</b>	<b>574,125.82</b>
<b>Assets</b>				
Cash and balances with Reserve Bank of India	19,079.82	19,210.70	21,821.82	19,157.15
Balances with banks and money at call and short notice	14,311.33	28,167.38	19,707.77	13,369.29
Investments	176,378.95	173,590.68	177,021.81	171,984.60
Advances	375,345.07	361,757.33	338,702.65	332,632.05
Fixed assets	4,649.57	4,678.01	4,678.14	4,629.28
Other assets	27,333.70	23,738.65	32,709.39	32,353.45
<b>Total Assets</b>	<b>617,098.44</b>	<b>611,142.75</b>	<b>594,641.58</b>	<b>574,125.82</b>

**CONSOLIDATED FINANCIAL RESULTS**

(₹ in crore)

Sr. no.	Particulars	Three months ended			Nine Months ended		Year ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total income	23,053.82	22,150.39	20,543.46	65,301.97	57,910.89	79,563.85
2.	Net profit	3,265.32	3,064.62	2,872.30	9,161.95	8,317.11	11,041.37
3.	Earnings per share (EPS)						
	a) Basic EPS (not annualised for three months/nine months) (in ₹)	5.64	5.30	4.98	15.84	14.41	19.13
	b) Diluted EPS (not annualised for three months/nine months) (in ₹)	5.57	5.24	4.95	15.68	14.33	19.03

**UNCONSOLIDATED SEGMENTAL RESULTS OF ICICI BANK LIMITED**

(₹ in crore)

Sr. no.	Particulars	Three months ended			Nine Months ended		Year ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	<b>Segment Revenue</b>						
a	Retail Banking	8,566.08	8,050.79	7,095.93	24,290.61	20,190.95	27,411.60
b	Wholesale Banking	8,334.82	8,538.96	8,408.84	24,983.42	24,221.61	32,402.48
c	Treasury	11,162.94	10,637.41	10,156.77	32,342.40	28,733.66	39,268.26
d	Other Banking	407.65	335.12	332.27	1,159.75	622.80	936.34
	<b>Total segment revenue</b>	<b>28,471.49</b>	<b>27,562.28</b>	<b>25,993.81</b>	<b>82,776.18</b>	<b>73,769.02</b>	<b>100,018.68</b>
	Less: Inter segment revenue	12,944.61	12,673.33	11,737.85	37,743.64	33,628.34	45,412.66
	<b>Income from operations</b>	<b>15,526.88</b>	<b>14,888.95</b>	<b>14,255.96</b>	<b>45,032.54</b>	<b>40,140.68</b>	<b>54,606.02</b>
2.	<b>Segmental Results (i.e. Profit before tax)</b>						
a	Retail Banking	714.89	805.57	561.61	1,983.88	1,507.95	1,829.52
b	Wholesale Banking	1,608.33	1,697.33	1,716.19	4,879.54	4,953.96	6,588.63
c	Treasury	1,647.33	1,289.46	1,397.16	4,543.75	3,536.73	5,252.27
d	Other Banking	86.75	56.06	69.44	289.19	229.82	297.75
	<b>Total segment results</b>	<b>4,057.30</b>	<b>3,848.42</b>	<b>3,744.40</b>	<b>11,696.36</b>	<b>10,228.46</b>	<b>13,968.17</b>
	Unallocated expenses	..	..	..	..	..	..
	<b>Profit before tax</b>	<b>4,057.30</b>	<b>3,848.42</b>	<b>3,744.40</b>	<b>11,696.36</b>	<b>10,228.46</b>	<b>13,968.17</b>
3.	<b>Capital employed (i.e. Segment assets – Segment liabilities)</b>						
a	Retail Banking	(140,702.05)	(144,246.11)	(137,641.91)	(140,702.05)	(137,641.91)	(139,706.24)
b	Wholesale Banking	154,490.85	146,634.76	143,876.07	154,490.85	143,876.07	137,829.58
c	Treasury	62,744.88	71,784.45	62,351.85	62,744.88	62,351.85	69,446.71
d	Other Banking	1,541.52	1,242.25	781.07	1,541.52	781.07	970.07
e	Unallocated	3,745.17	3,461.84	4,689.53	3,745.17	4,689.53	4,673.20
	<b>Total</b>	<b>81,820.37</b>	<b>78,877.19</b>	<b>74,056.61</b>	<b>81,820.37</b>	<b>74,056.61</b>	<b>73,213.32</b>

**Notes on segmental results:**

- The disclosure on segmental reporting has been prepared in accordance with Reserve Bank of India (RBI) circular no. DBOD.No.BP.BC.81/21.04.018/2006-07 dated April 18, 2007 on guidelines on enhanced disclosures on "Segmental Reporting" which is effective from the reporting period ended March 31, 2008.
- "Retail Banking" includes exposures which satisfy the four criteria of orientation, product, granularity and low value of individual exposures for retail exposures laid down in Basel committee on Banking Supervision document "International Convergence of Capital Measurement and Capital Standards: A Revised Framework".
- "Wholesale Banking" includes all advances to trusts, partnership firms, companies and statutory bodies, which are not included under Retail Banking.
- "Treasury" includes the entire investment and derivative portfolio of the Bank.
- "Other Banking" includes leasing operations and other items not attributable to any particular business segment of the Bank.

**Notes:**

1. The above financial results have been approved by the Board of Directors at its meeting held on January 30, 2015.
2. The financial statements have been prepared in accordance with Accounting Standard (AS) 25 on 'Interim Financial Reporting'.
3. Pillar 3 (Market Discipline) disclosures (unaudited) as per RBI guidelines on Composition of Capital Disclosure Requirements at December 31, 2014 for the Group are available at <http://www.icicibank.com/aboutus/invest-disclosure.html>.
4. Other income includes net foreign exchange gain relating to overseas operations of ₹ 191.69 crore, ₹ 165.13 crore and ₹ 222.25 crore for three months ended December 31, 2014, three months ended September 30, 2014 and year ended March 31, 2014 respectively.
5. The shareholders of the Bank have approved the sub-division of each equity share having a face value of ₹ 10 into five equity shares having a face value of ₹ 2 each through postal ballot on November 20, 2014. The record date for the sub-division was December 5, 2014. All shares and per share information in the financial results reflect the effect of sub-division for each of period presented.
6. During the three months ended December 31, 2014, the Bank has allotted 683,104 equity shares of ₹ 10/- each upto December 4, 2014 and after December 5, 2014, 1,846,625 equity shares of ₹ 2/- each were allotted pursuant to exercise of employee stock options. The shares of face value ₹ 10/- each were sub-divided into shares of face value ₹ 2/- each effective December 5, 2014, being the record date for sub-division.
7. Status of equity investors' complaints/grievances for the three months ended December 31, 2014:

Opening balance	Additions	Disposals	Closing balance
0	31	31	0

8. Previous period/year figures have been re-grouped/re-classified where necessary to conform to current period classification.
9. The above unconsolidated financial results for the three months September 30, 2014, three months and nine month ended December 31, 2014 are audited by the statutory auditors, B S R & Co. LLP, Chartered Accountants. The unconsolidated financial results for the three months and nine months ended December 31, 2013 and year ended March 31, 2014 have been audited by another firm of chartered accountants.
10. ₹ 1 crore = 10 million.

**Place: Mumbai**  
**Date: January 30, 2015**

**N. S. Kannan**  
**Executive Director**